

BUSINESS
INSIDER

Elon Musk spent the last 24 hours spreading increasingly unhinged anti-trans content



Ad: 0:03 / 0:23

Paul Squire, Aaron McDade

Fri, Jun 2, 2023, 11:16 AM PDT • 4 min read



380



Elon Musk said he would start "actively lobbying" against some health-care options for transgender kids. Scott Olson/Getty Images

- One of the world's richest men spent the last 24 hours sharing anti-trans content.
- Elon Musk promoted increasingly radical takes after right-wingers criticized him on Twitter.
- Musk even vowed he'd start "actively lobbying to criminalize" some healthcare for transgender children.

Elon Musk went all-in on sharing anti-transgender talking points after conservative pundits criticized him online on Thursday.

Right-wingers were furious at the billionaire Twitter CEO after "What is a Woman?", a 2022 online film by *The Daily Wire's* Matt Walsh that urges intolerance

of trans people and opposes medical intervention for trans children, had its visibility slashed on the platform for violating rules on hateful conduct.

Musk chimed in amid the blowback, saying the throttling was "a mistake by many people at Twitter" and that he was stepping in to make sure it would be changed.

He later said that the movie was available for those who followed *The Daily Wire*, but that "sensitive content just won't be pushed to people unless they ask for it or a friend sends it to them."

That promise didn't last long.

In a tweet hours later to his millions of followers, Musk himself [shared the video](#) and declared "Every parent should watch this." As of Friday afternoon, Musk had pinned the tweet sharing the video to the top of his profile.

"Consenting adults should do whatever makes them happy, provided it does not harm others, but a child is not capable of consent, which is why we have laws protecting minors," Musk added.

Republicans and conservative commentators have been [pushing laws](#) to limit the rights of transgender people, including restricting which bathroom they can use and threatening parents and doctors if they provide gender-affirming care to kids.

Prominent doctors and medical practitioners [agree](#) that options like puberty blockers and hormone replacement therapy can be medically appropriate for trans youth.

During his latest tweetstorm, Musk [vowed to start](#) "actively lobbying to criminalize" healthcare options for transgender children that he called "severe, irreversible changes." He also [backed throwing advocates in jail without parole](#).

Musk didn't immediately respond to questions about his tweets or whether he was addressing the decision at Twitter to limit the video with staff.

Musk has a teenage daughter who is trans; she [successfully petitioned a court last year to change her name from Musk](#), telling a judge that she no longer wished to be related to her father "in any way, shape or form."

It's the latest rightward turn for one of the world's richest men.

[HOME](#)[MAIL](#)[NEWS](#)[FINANCE](#)[SPORTS](#)[ENTERTAINMENT](#)[LIFE](#)[SEARCH](#)[SHOPPIN](#)**yahoo!finance**[Sign in](#)[Finance](#)[Watchlists](#)[My Portfolio](#)[Markets](#)[News](#)[Videos](#)[y+ Yahoo Finance Plus](#)

He's flirted with conspiracy theorists and helped launch the presidential campaign of GOP Florida Gov. Ron DeSantis in a [glitchy announcement on Twitter](#).

Top Twitter executives have fled en masse, with the platform's head of safety [quitting on Thursday](#). The brand safety team also lost its head and possibly other staff, according to the [Wall Street Journal](#) and [Ryan Mac](#) of the New York Times.

The Journal reported that the [departing A.J. Brown](#) was one of the key executives responsible for making advertisers comfortable spending money to promote their brand on the website, an increasingly difficult job during Musk's tenure as the

company has [reportedly lost significant advertising](#) revenue since he took over.

Mac reported that multiple members of Twitter's remaining staff have made their accounts private over harassment from Twitter users stemming from Musk's reversal and other comments on the "What is a Woman?" controversy.

Musk himself [appeared to confirm](#) Friday morning in an interaction with Walsh and another user that the recent departures were connected to the controversy.

Zoe Schiffer of Platformer [reported Friday](#) that Brown's resignation may have been due to changes in Twitter's ad policy, adding that the trust and safety team has been told only to enforce the company's policies on ads that are scams or illegal. The directive has reportedly caused some confusion as policies are changed, and some staff are questioning what to do with ads that include hate speech, according to Schiffer.



Matt Walsh @MattWalshBlog · 6h

It's been a wild 24 hours. It began with Twitter labeling our film hate speech and completely suppressing it, and ends with all suppression lifted and Elon Musk himself tweeting out the film and urging people to watch it. A huge win.

2,786 10.1K 76.3K 3M



FilmLadd @FilmLadd · 6h

Replying to [@MattWalshBlog](#)

Two people left twitter's trust and safety team in the past twelve hours. I'd like to know if that's related because that would be hilarious.

41 117 2,088 132.1K



Elon Musk @elonmusk · 6h

Replying to [@FilmLadd](#) and [@MattWalshBlog](#)



Replying to @FilmLadd and @mattwalsh1810g

Director related

339 313 5,414 266.1K

A screenshot of Musk appearing to confirm Friday morning that recent executive departures took place because of controversy over Walsh's film "What is a Woman?"Twitter

Read the original article on [Business Insider](#)

View comments (380)

BUSINESS INSIDER

Why it's not that great that everyone is flocking to their online bank

Josée Rose

Sat, Jun 3, 2023, 4:01 PM PDT • 3 min read



5

In this article:

u USB +4.00%





Igor Golovnirov/SOPA Images/LightRocket via Getty Images

- Smaller and regional banks are important for the US financial system.
- Banking turmoil earlier this year has eroded trust in these smaller firms.
- Deposits rose in the first quarter at Ally and Goldman Sachs's Marcus, which don't have branches or have far fewer than peers.

Online banks are winning the deposit wars, and this should be on all our radars.

Of course, this is no surprise given the banking turmoil earlier this year, but while it may seem like the obvious move to go with a big name bank like JPMorgan, Wells Fargo or Citibank, smaller and regional banks are key to the US financial ecosystem.

They're particularly important for [lending in commercial real-estate](#), which include things ranging from office buildings to strip malls to warehouses. And any pullback in lending by smaller banks could hurt small and midsize businesses, as well as borrowers who are located far from major cities and urban centers.

"Regional banks have a combination of regional knowledge and expertise that

makes lending more efficient," C. Michael Zabel, a former executive at M&T, the Buffalo-based regional bank, [told Dealbook in April](#). "They're also more likely to put deposits to work in their community."

Broadly, regional banks are staring down two main headwinds. First, the trust of their customers was eroded after the banking crisis, pushing them to start keeping money at [at only the biggest lenders](#). Plus, the Federal Reserve's interest-rate-hike bonanza prompted customers to move money to Treasuries and money-market funds that now offer higher yields than the banks are able to.

This can be seen in shifting deposits. In the first quarter, Ally Financial and Goldman Sach's Marcus online bank saw them rise, while regional-bank powerhouses like US Bank, Truist Financial, and Citizens Financial saw deposits fall, [according to The Wall Street Journal](#).

This comes on the heels of the [collapse of Silicon Valley Bank](#), the [sale of First Republic](#) to JPMorgan, as well as trouble for regional banks [PacWest](#) and [Western Alliance](#).

Deposits at US banks collectively [fell by the most on record](#) in the first quarter, according to Federal Deposit Insurance Corp. data

Online banks — particularly high-yield savings accounts — offer higher savings rates than brick-and-mortar banks, and they've gotten even higher as the Fed kept raising interest rates. Currently, they're around 4% according to [NerdWallet](#), while the national average yield for savings accounts is 0.25% APY, according to [Bankrate's May 31 weekly survey of institutions](#).

Story continues

 **View comments (5)**

Advertisement

Advertisement

Advertisement

Advertisement

Advertisement

Advertisement

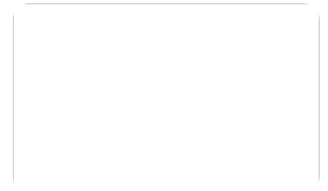
Advertisement

RECOMMENDED STORIES

Business Insider · 2d ago

Extreme investor bearishness suggests stock market gains of 16% are coming in the next 12 months, BofA says

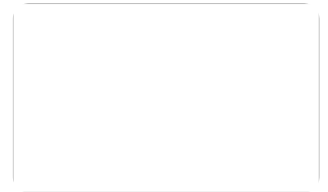
The S&P 500 could end the next twelve months at 4,900 given investors' current level of pessimism about the market, Bank of America said.



Fox Business · 16h ago

Twitter head for trust and safety resigns after Elon Musk criticizes handling of transgender content

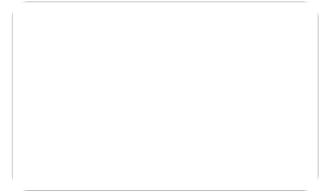
A top Twitter executive resigned this week after Elon Musk criticized the safety and content moderation team's handling of tweets about a documentary called "What is a Woman?"



Business Insider · 2d ago

Elon Musk's grim warning about house prices is wrong - and they'll soar 20% when interest rates drop, 'Shark Tank' investor Barbara Corcoran says

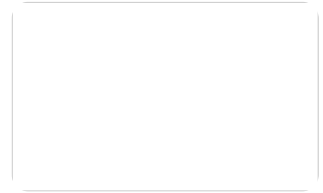
Barbara Corcoran dismissed concerns about housing bubbles in the hottest US markets, but rang the alarm on commercial real estate and regional banks.



The Wall Street Journal · 1d ago

Pride Marketing Begins in Wake of Target and Bud Light Battles

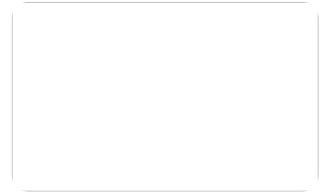
A raft of companies have stared down the threat of conservative boycotts with advertising and products celebrating Pride Month.



The Telegraph · 1d ago

How Britain's broken benefits system created a 'lost generation' who no longer need to work

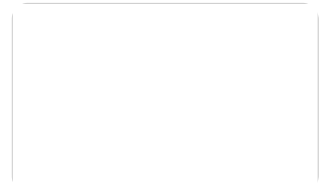
It is more than a century since the first jobless benefits were paid in Britain, when David Lloyd George's Liberal government introduced unemployment insurance through the National Insurance Act of 1911.



SmartAsset · 1d ago

Is \$3 Million Enough to Retire Comfortably at 65?

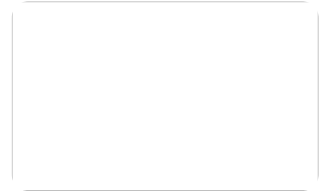
To some people, \$3 million will sound like a lot. You probably think \$3 million is enough to retire if you're among that crowd. But retiring with \$3 million at 65 can last depending on your longevity, lifestyle and other ... Continue reading ...



SmartAsset · 1d ago

Can I (Legally) Avoid Paying Tax on Dividends?

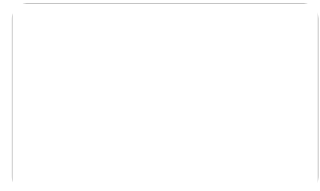
Dividends are payments that some companies make to shareholders to reward them for investing in them. Dividends can provide regular, predictable income to investors who also preserve the chance of profiting from price appreciatio...



The Wall Street Journal · 3m ago

Saudi Arabia, Some OPEC Members Clash Over Oil-Production Quotas

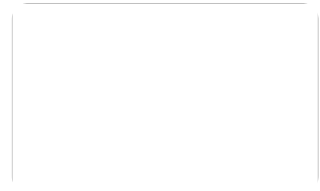
VIENNA—Members of the Organization of the Petroleum Exporting Countries were huddled together for hours on Sunday at the group's headquarters to hash out a production plan, delegates said, after Saudi Arabia and some...



Engadget · 1d ago

Even the cheapest Tesla Model 3 now qualifies for the full \$7,500 tax credit

If you're buying a Tesla Model 3 in the US, you can now get the maximum possible federal tax credit of \$7,500 no matter what make you're getting.



Investor's Business Daily · 8m ago

Dow Jones Futures: Market Rally Shows Character Change; Tesla, Apple In Focus

The market rally is showing broad gains. Tesla is among several stocks in buy areas while Apple has a big product reveal. Here's what you should do now.

