



Orders surge for trans designer

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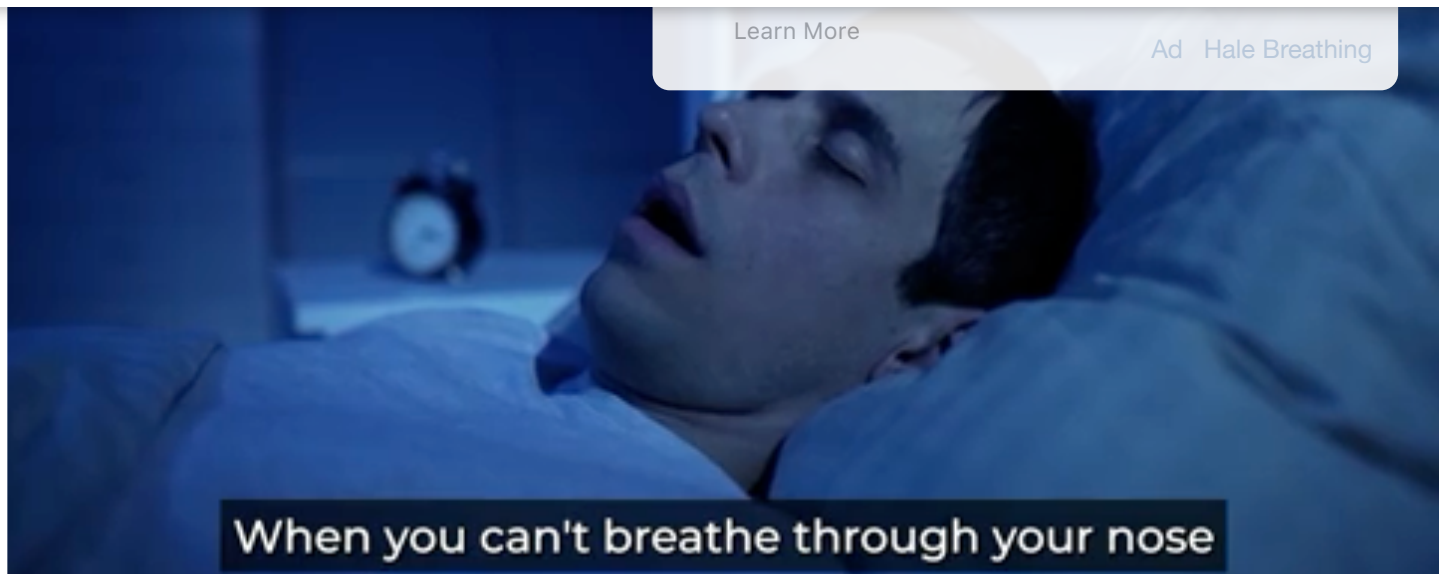
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Reuters

Thu, May 25, 2023, 6:33 AM PDT • 2 min read



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LONDON, May 25 (Reuters) - Transgender designer Erik Carnell has seen a surge in demand for his pins, prints, stickers and T-shirts after U.S. retailer Target Corp pulled his products amid a backlash by some customers to its Pride collection, he said on Thursday.

Target's Pride collection included more than 2,000 products from clothes and music to home furnishings, and while several are under review the only ones removed so far from its website and stores are from Carnell's brand Abprallen.

Target said this year's Pride collection led to an increase in confrontations between customers and employees and incidents of Pride merchandise being thrown on the floor.

In messages on the website and Etsy store for Abprallen, Carnell said the volume of orders was such that he had to temporarily stop taking new orders.

"Your support during this extremely difficult time means more than I can express," Carnell wrote on the brand's Etsy page, which advertises "Accessories for the loud, proud, and colourful". Abprallen, which means "ricochet" in German, is Carnell's favourite word.

Screenshots and posts on social media show that Target previously sold three Abprallen items: a \$25 slogan sweater with the words "cure transphobia not trans people", an \$18 "too queer for here" tote bag, and a "we belong everywhere" fanny pack.

London-based Carnell, a gay trans man, said on Instagram that he did not know if Target would begin selling the items again and that he would know more over the coming days.

"I hope that none of Target's retail employees are the victims of further threats and that none of them come to any harm," he wrote.

Backlash on social media was mainly targeted at Abprallen products that were not sold at Target, some of which contain images of pentagrams and horned ram skulls that some people associate with Satan worship.

Products sold on Abprallen's Etsy shop included a pin featuring the slogan "Satan Respects Pronouns" for 5.20 pounds (\$6.56), and an 8 pound (\$10.10) enamel pin with the slogan "Trans Healthcare Now".

"I am, believe it or not, not a Satanist," Carnell said on Instagram, responding to reports and social media posts that labelled him as "Satan-loving".

Etsy, an online marketplace where people sell home-made products, did not reply to requests for comment.

(\$1 = 0.7923 pounds) (Reporting by Helen Reid in London and Siddharth Cavale in New York; Editing by Mark Potter)

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BENZINGA

Warren Buffett Makes Mistakes Too — This One Cost \$11 Billion

Caleb Naysmith

Thu, May 25, 2023, 11:00 AM PDT • 2 min read



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B **BRK-B** -0.37%



Even financial gurus like **Warren Buffett**, CEO of **Berkshire Hathaway Inc.**, are not immune to making mistakes or bad investments. Buffett has acknowledged a costly “mistake” that impacted the conglomerate’s financials. Despite earning

\$42.5 billion in 2020, Buffett revealed in his annual letter to shareholders that the company had incurred a substantial loss of \$11 billion because of an ill-fated acquisition.

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While Buffet's investment philosophy emphasizes long-term value, many of his investments deal with mergers and acquisitions, private equity and other risky bets. While Buffett, like any investor, has his losers, the winners often make up for themselves in the long run. These strategies are even starting to get replicated by retail investors on platforms like [StartEngine](#).

In 2016, Berkshire Hathaway acquired aerospace manufacturer Precision Castparts Corp. for \$32 billion. Buffett acknowledged that his initial optimism clouded his judgment, leading to an overvaluation of the aerospace manufacturing company.

Buffett took full responsibility for the error, saying, "I paid too much for the company. No one misled me in any way — I was simply too optimistic about PCC's normalized profit potential."

The adverse effects of the COVID-19 pandemic further compounded the situation, as the aerospace industry faced severe disruptions with reduced air travel. Buffett acknowledged this, stating, "Last year, my miscalculation was laid bare by adverse developments throughout the aerospace industry, PCC's most important source of customers."

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Despite the setback, Buffett maintained his faith in the long-term prospects of Precision Castparts, believing it would eventually yield favorable returns.

“I was wrong, however, in judging the average amount of future earnings and, consequently, wrong in my calculation of the proper price to pay for the business,” he said. “PCC is far from my first error of that sort. But it's a big one.”

Precision Castparts continues to build its global workforce. The company employed 23,164 workers in 2022, a significant increase from the previous year. While the local workforce in the Portland, Oregon, metro area stood at

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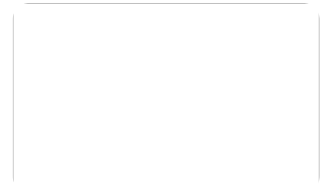
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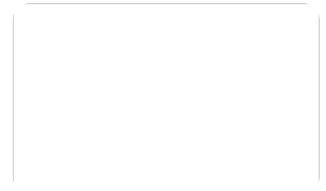
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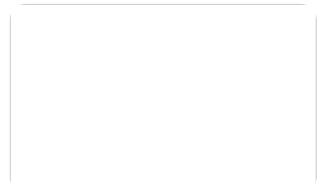
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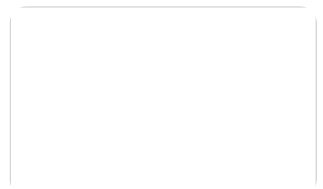
On Aug. 16, President Joe Biden signed the Inflation Reduction Act into law, directing billions of dollars to Americans looking to upgrade their homes, businesses and cars. Don't Miss: Why Jason Calacanis and Other Silicon Valley...



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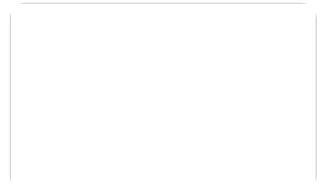
The Shark Tank star said she got her spending philosophy from her mother—and it's served the real estate titan well.



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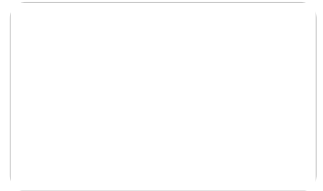
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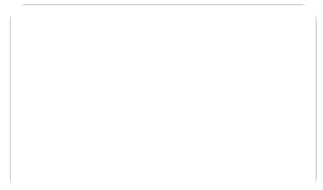
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