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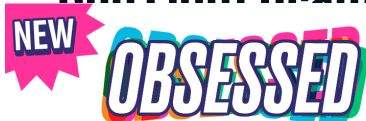
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1

## Bud Light Drama Caused \$27 Billion Loss and Tanked Company Stock



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Erik Uebelacker Breaking News Intern

Published Jun. 01, 2023 4:47PM ET



 REUTERS/Rick Wilking

Anheuser-Busch is still feeling the fallout of the Bud Light controversy, which caused a national stir when the beloved beer brand partnered with trans influencer Dylan Mulvaney earlier this year. Around \$27 billion in the company's market value is now gone, falling to about \$107 billion from over \$134 billion in March. May was the third-worst month ever recorded for Anheuser-Busch InBev, which fell about 20 percent from its recent high in March. The controversy started when Mulvaney was sent a personalized pack of Buds as part of a March Madness ad campaign. Conservative uproar ensued, prompting ridiculous boycotts and a social media frenzy that is yet to fully subdue.

[Read it at Fox News](#)**2**

## Zelensky Confirms Counteroffensive as Ukrainian Troops Advance on Bakhmut

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Chris Hippensteel Breaking News Intern

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